

LAKES OF SARASOTA

**COMMUNITY DEVELOPMENT
DISTRICT**

September 13, 2023

**REGULAR MEETING
AGENDA**

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

AGENDA

LETTER

Lakes of Sarasota Community Development District
OFFICE OF THE DISTRICT MANAGER
2300 Glades Road, Suite 410W•Boca Raton, Florida 33431
Phone: (561) 571-0010•Toll-free: (877) 276-0889•Fax: (561) 571-0013

September 6, 2023

ATTENDEES:
Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.

Board of Supervisors
Lakes of Sarasota Community Development District

Dear Board Members:

The Board of Supervisors of the Lakes of Sarasota Community Development District will hold a Regular Meeting on September 13, 2023 at 11:30 a.m., at 5800 Lakewood Ranch Blvd., First Floor Construction Conference Room, Sarasota, Florida 34240. The agenda is as follows:

1. Call to Order/Roll Call
2. Public Comments: Agenda Items (limited to 3 minutes per individual)
3. Ratification of Stryker Electrical Contracting, LLC Purchase Order [Grand Park MPS]
4. Acceptance of Unaudited Financial Statements as of July 31, 2023
5. Approval of August 9, 2023 Public Hearing and Regular Meeting Minutes
6. Staff Reports
 - A. District Counsel: *Vogler Ashton, PLLC*
 - B. District Engineer: *AM Engineering, Inc.*
 - C. District Manager: *Wrathell, Hunt and Associates, LLC*

- NEXT MEETING DATE: October 11, 2023 at 11:00 AM

○ QUORUM CHECK

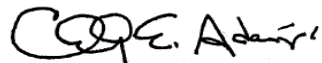
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|--------|------------------|------------------------------------|--------------------------------|-----------------------------|
| SEAT 1 | JOHN LEINAWEAVER | <input type="checkbox"/> IN PERSON | <input type="checkbox"/> PHONE | <input type="checkbox"/> NO |
| SEAT 2 | SANDY FOSTER | <input type="checkbox"/> IN PERSON | <input type="checkbox"/> PHONE | <input type="checkbox"/> NO |
| SEAT 3 | DALE WEIDEMILLER | <input type="checkbox"/> IN PERSON | <input type="checkbox"/> PHONE | <input type="checkbox"/> NO |
| SEAT 4 | PETE WILLIAMS | <input type="checkbox"/> IN PERSON | <input type="checkbox"/> PHONE | <input type="checkbox"/> NO |
| SEAT 5 | JOHN BLAKLEY | <input type="checkbox"/> IN PERSON | <input type="checkbox"/> PHONE | <input type="checkbox"/> NO |

7. Board Members' Comments/Requests
8. Public Comments: Non-Agenda Items (*limited to 3 minutes per individual*)

9. Adjournment

If you should have any questions or concerns, please do not hesitate to contact me directly at (239) 464-7114.

Sincerely,



Chesley (Chuck) E. Adams, Jr.
District Manager

FOR BOARD MEMBERS AND STAFF TO ATTEND BY TELEPHONE

CALL-IN NUMBER: 1-888-354-0094

PARTICIPANT PASSCODE: 229 774 8903

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

3


PURCHASE ORDER
LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT

| | | | |
|----------|---|----------|--|
| Owner: | Lakes of Sarasota Community Development District | Seller: | Stryker Electrical Contracting, Inc. Stryker Electrical Contracting, LLC |
| Address: | c/o Wrathell, Hunt and Associates, LLC 2300 Glades Road, Suite 410W Boca Raton, Florida 33431 | Address: | 4241 SW High Meadows Ave. Palm City, FL 34990 |
| Phone: | (877) 276 0889 | Phone: | (772) 219 3389 |

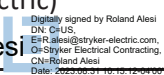
| | | | |
|------------------|----------------|----------------|---------------|
| Project Name: | Grand Park MPS | Contract Date: | March 8, 2023 |
| Project Address: | | | |

Description of Goods or Services – The Owner and Seller are entering into this Purchase Order Agreement for the purpose of the Owner purchasing the items (“**Goods**”) listed in the proposal attached as **Exhibit A**.
Schedule – The Goods shall be delivered within 60 days from the date of this Order.
Price \$ 154,524.00
Certificate of Exemption # 85 8018018238C-4

IN WITNESS HEREOF, the parties have executed this Order effective as of the date executed below. By executing this document below, Seller acknowledges that it has read all of the terms and provisions of this Order, including the Terms and Conditions attached hereto as **Exhibit B**, and agrees to deliver the Goods as described herein and comply fully with the terms and conditions hereof.

Owner (Lakes of Sarasota CDD)
 By: 
 Name: Peter Williams
 Title: CDD
 Date Executed: 8/31/23


 District Engineer

Seller (Stryker Electric)
 By: 
 Name: Roland P Alesi Jr
 Title: Operations Manager
 Date Executed: 8/31/23

08/24/2023
 Date

EXHIBIT A: Proposal
EXHIBIT B: Terms and Conditions

EXHIBIT A

[attach proposal]



July 17, 2023

Ryan Schwarz
Firethorn Inc.
609 N Hepburn Ave, Unit 105
Jupiter, FL 33458

Re: Grand Park MPS

We are pleased to provide the following BID proposal for (Division 26) Electrical Work, on this project based on electrical requirements for master pump station per Migre engineering drawings E-SITE-E-1 & 1A, E-E-SCHEDS-E-2 THRU E-5, 12-E-1 & 1A, 14-E-2 THRU E-5.
Dated 07/06/2023

Our bid includes the following:

- *Supply and installation of electrical service @ 200A, 480V, 3-phase;*
- *Supply and installation of Service Electrical Equipment;*
- *Aluminum Conduit stub-ups at 3-concrete pad locations;*
- *All Equipment to be Square "D" ;*
- *Supply and installation of service entrance to utility supplied (handhold/transformer) connection point, 200'__ maximum distance from meter can;*
- *Supply and installation of a Aluminum constructed 2-post equipment mounting rack at Wet Well for disconnects and Terminal j-box as per E-1 "one line drawing" note;*
- *Supply and installation of 4 48" Vapor tight strip (FEM LED) 1WP series;*
- *Supply and installation of 1 exterior wall pack (WDGE series);*
- *Supply and installation of specified 2 headed light pole;*
- *Supply and installation of EM light fixture(ELM6L);*
- *Control wiring to be XHHW #14;*
- *Feeder and branch wiring to be THHN;*
- *Supply and installation of 5 – 2" wet well conduits;*





- *Supply and install 1-1" Conduit chase through concrete wall for Antenna cable(conduit only);*
- *Supply and installation of 1- Tork DGLC200A-NC time astronomical time clock ;*
- *Installation and termination of pump and float cables only;*
- *Supply and installation of a 2 point (ground rods) ground electrode system and Bonding of Wet Well Equipment Rack to ground electrode system;*
- *Installation only of pump control panel and exterior alarm strobe;*
- *Supply and installation of branch circuits and devices;*
- *Exterior Electrical Equipment is to be NEMA 4X S.S. 316, Interior Equipment to be NEMA 3R. Per RFI #5;*
- *All hardware to be Stainless steel 316;*
- *Material and conduits for the Interior of Electrical Building to be PVC , Conduit will be schedule 80;*
- *Power checking of equipment;*
- *TAX EXEMPTION PER TRANSMITTAL;*
- *Permitting;*

Our bid excludes the following:

- *Supply, delivery, and off-loading of Pump Control Panel and other equipment not supplied by us;*
- *House cleaning Pads for equipment;*
- *Supply and installation of Godwin pump panel and wire*
- *Generator and associated equipment;*
- *Dewatering if required;*
- *Surge/lightning protection devices;*
- *Concrete and Asphalt cutting or patching, if required;*
- *Trash to be hauled by G.C. provided dumpster on site, off site hauling not included;*
- *Sod and Landscape removal or repairs;*
- *Fire Alarm system if required by Sarasota County;*





- *Supply and installation of Cellular antenna, mast antenna, antenna mounting bracket, antenna cable;*
- *Overtime or weekends if required;*
- *Tele/Data equipment, conduits, and wiring*
- *Temporary power;*
- *Core drilling of wet well;*
- *Material tax;*
- *utility fees, if any;*
- *Add for performance bond if required 1.5%*

The Base Bid without P.P. Bond will be ----- \$ 154,524.⁰⁰

Quotation Clarifications:

- *Due to the volatility of the plastics and metals market this quotation is valid for 30 days. This quotation is based on the plastics, steel and copper markets as of quotation date above. We reserve the right to re-quote if during time frame prior to contract execution plastic, copper and steel prices increase by more than 5%.*
- *Any modifications or deviations from the design as indicated on the bidding documents may require a change order. Stryker Electric assumes no responsibility for these corrections during the bidding proce*

Please feel free to call if I may answer any questions.

Sincerely,

Thomas Irwin

Thomas Irwin
 Project Estimator
 941-921-9067 office
 941-809-0781 mobile
 Stryker Electrical Contracting, Inc.



EXHIBIT B

TERMS AND CONDITIONS

1. PRICE. The Price set forth above includes all Goods, insurance, warranties and other materials or services (including without limitation all packing, loading or freight) necessary to produce and deliver the Goods.
2. SCHEDULE. Time is of the essence with respect to this Order, and all Goods shall be produced and delivered within the times set forth in the Schedule. Owner may cancel this Order or any part thereof or reject delivery of Goods if such delivery or performance is not in material accordance with the specifications of this Order, including the Schedule.
3. DELIVERY AND INSPECTION.
 - a. All shipments of Goods are to be made, with all shipping costs prepaid by Seller (e.g., insurance, packing, loading, freight, etc.), to the receiving point specified above. Title, and risk of loss, shall pass to Owner at the time such Goods are delivered at the Project site and accepted by Owner or Owner's contractor, provided however that Owner shall have a reasonable opportunity to inspect such Goods prior to acceptance.
 - b. All Goods are subject to inspection and approval by Owner at a reasonable time post-delivery. Owner may return Goods not meeting specifications (including over-shipments) at the Seller's expense and risk. Owner will notify Seller of failure. Return authorizations for Goods not received within ~~30 days~~ **60 days** will deem such Goods as donations to Owner.
4. TERMS OF PAYMENT. Seller's Invoice ("**Invoice**") must be submitted before payment will be made by Owner pursuant to this Order. Owner shall make payment within 30 days of receipt of a proper invoice, and pursuant to the Local Government Prompt Payment Act, Sections 218.70 et seq., *Florida Statutes* (2019). Any indebtedness of Seller to Owner may, at Owner's option, be credited against amounts owing by Owner hereunder.
5. WARRANTY. Seller shall take all necessary steps to assign any manufacturer's warranties to the Owner. Seller warrants that the title to Goods conveyed shall be good, that the transfer of the Goods shall be rightful, and that the Goods shall be free from any security interest, lien or encumbrance. Seller further warrants that the Goods are free of any rightful claim of infringement, and shall indemnify, defend, and hold harmless the Indemnitees (defined below) against any such claim. Further, the Goods shall be new, shall be free from defects, shall be of merchantable quality, and shall be fit for use on the District's tennis courts. Seller agrees, without prejudice to any other rights Owner may have, to replace or otherwise remedy any defective Goods without further cost to Owner or, at Owner's option, to reimburse Owner for its cost of replacing defective Goods. All Goods are subject to inspection by Owner before, upon, and within a reasonable time after delivery. Goods shall not be replaced without Owner's prior written instructions. Any acceptance by Owner shall not prevent Owner from later rejecting non-conforming Goods. The warranty provided herein shall survive the completion or termination of this Order and is in addition to any warranties provided by law.
6. COMPLIANCE WITH LAW. Seller agrees that at all times it will comply with all applicable federal, state, municipal and local laws, orders and regulations.
7. INDEMNITY. To the fullest extent permitted by law, and in addition to any other obligations of Seller under the Order or otherwise, Seller shall indemnify, hold harmless, and defend Owner, and Owner's supervisors, staff, consultants, agents, subcontractors, and employees (together, "**Indemnitees**") from all liabilities, damages, losses and costs, including, but not limited to, reasonable attorney's fees, to the extent caused in whole or in part by the negligence, recklessness or intentional wrongful misconduct of the Seller, or any subcontractor, any supplier, or any individual or entity directly or indirectly employed by any of them, and arising out of or incidental to the performance of this Order. The Seller shall ensure that any and all subcontractors include this express provision for the benefit of the Indemnitees. The parties agree that this paragraph is fully enforceable pursuant to Florida law. In the event that this section is determined to be unenforceable, this paragraph shall be reformed to give the paragraph the maximum effect allowed by Florida law and for the benefit of the Indemnitees. The provisions of this section shall survive the completion or earlier termination of this Order, and are not intended to limit any of the other rights and/or remedies provided to the District hereunder.
8. INSURANCE. At all times during the term of this Order agreement, Seller, at its sole cost and expense, shall maintain insurance coverages of the types and amounts set forth below:
 - a. Commercial general liability insurance with minimum limits of liability not less than \$1,000,000. Such insurance shall include coverage for contractual liability.
 - b. Workers' Compensation Insurance covering all employees of Seller in statutory amounts, and employer's liability insurance with limits of not less than \$100,000 each accident.
 - c. Comprehensive automobile liability insurance covering all automobiles used by Seller, with limits of liability of not less than \$1,000,000 each occurrence combined single limit bodily injury and property damage.
9. DEFAULT. Upon any material default by Seller hereunder, Owner may, in addition to any other remedies available to Owner at law or in equity, cancel this Order without penalty or liability by written notice to Seller.
10. LIMITATION OF LIABILITY. Nothing herein shall be construed to be a waiver of the Owner's limit of liability contained in Section 768.28, *Florida Statutes* or other statute or law.

11. WAIVER. Any failure of Owner to enforce at any time, or for any period of time, any of the provisions of this Order shall not constitute a waiver of such provisions or a waiver of Owner's right to enforce each and every provision.
12. MODIFICATIONS. This Order supersedes all prior discussions, agreements and understandings between the parties and constitutes the entire agreement between the parties with respect to the transaction herein contemplated. Changes, modifications, waivers, additions or amendments to the terms and conditions of this Order shall be binding on Owner only if such changes, modifications, waivers, additions or amendments are in writing and signed by a duly authorized representative of Owner.
13. APPLICABLE LAW. The validity, interpretation, and performance of this Order shall be governed by the laws of the State of Florida, in force at the date of this Order. Where not modified by the terms herein, the provisions of Florida's enactment of Article 2 of the Uniform Commercial Code shall apply to this transaction.
14. MECHANIC'S LIENS. Notwithstanding that Owner is a local unit of special purpose government and not subject to the lien provisions of Chapter 713, Florida Statutes, Seller agrees to keep the District's property free of all liens, including equitable liens, claims or encumbrances (collectively, "Liens") arising out of the delivery of any Goods by Seller, and shall furnish Owner with appropriate lien waivers from all potential claimants upon request of Owner. If any Liens are filed, Owner may without waiving its rights based on such breach by Seller or releasing Seller from any obligations hereunder, pay or satisfy the same and in such event the sums so paid by Owner shall be due and payable by Seller immediately and without notice or demand, with interest from the date paid by Owner through the date paid by Seller, at the highest rate permitted by law.
15. PERMITS AND LICENSES. Before commencing performance hereunder, Seller shall obtain all permits, approvals, certificates and licenses necessary for the proper performance of this Order and pay all fees and charges therefore. The originals of all such documents shall be delivered to Owner upon receipt by Seller.
16. PARTIAL INVALIDITY. If in any instance any provision of this Order shall be determined to be invalid or unenforceable under any applicable law, such provision shall not apply in such instance, but the remaining provisions shall be given effect in accordance with their terms.
17. ASSIGNMENT AND SUBCONTRACTING. This Order shall not be assigned or transferred by Seller without prior written approval by Owner, and any attempted assignment or transfer without such consent shall be void.
18. RELATIONSHIP. The relationship between Owner and Seller shall be that of independent contractor, and Seller, its agents and employees, shall under no circumstances be deemed employees, agents or representatives of Owner.
19. NOTICES. Any notice, approval or other communication required hereunder must be in writing and shall be deemed given if delivered by hand or mailed by registered mail or certified mail addressed to the parties hereto as indicated on page 1.
20. PUBLIC ENTITY CRIMES. Seller certifies, by acceptance of this purchase order, that neither it nor its principals is presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded from participation in this transaction per the provisions of section 287.133(2)(a), Florida Statutes.
21. SCRUTINIZED COMPANIES. Supplier certifies, by acceptance of this purchase order, that neither it nor any of its officers, directors, executives, partners, shareholders, members, or agents is on the Scrutinized Companies with Activities in Sudan List or the Scrutinized Companies with Activities in the Iran Petroleum Energy Sector List, created pursuant to section 215.473, Florida Statutes, and in the event such status changes, Seller shall immediately notify Owner.
22. TERMINATION. Notwithstanding anything herein to the contrary, Owner shall have the right, at its sole election, to terminate this Order for any cause whatsoever upon the delivery of written notice to Seller. Upon such termination, Seller shall have no remedy against Owner, other than for payment of Goods already produced pursuant to specific written direction by Owner pursuant to Section 2 above, subject to any offsets or claims that Owner may have.
23. PUBLIC RECORDS. Seller acknowledges that this Agreement and all the documents pertaining thereto may be public records and subject to the provisions of Chapter 119, Florida Statutes.
24. CONFLICTS. To the extent of any conflict between this document and the Purchase Order or **Exhibit A**, this document shall control.

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

UNAUDITED FINANCIAL STATEMENTS

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
FINANCIAL STATEMENTS
UNAUDITED
JULY 31, 2023**

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JULY 31, 2023**

| | Major Funds | | | | | | Total Governmental Funds |
|---|---------------------|--|---|---|---|-----------------------------|--------------------------------|
| | General | Debt Service Series 2021 A- 1 & A-2 | Debt Service Series 2021 B-1 & B-2 | Capital Projects Series 2021 A-1 & A-2 | Capital Projects Series 2021 B-1 & B-2 | Capital Projects Fund | |
| | | | | | | | |
| ASSETS | | | | | | | |
| Cash - Valley checking | \$1,666,801 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,666,801 |
| Investments | | | | | | | |
| Revenue | - | 230,521 | 89,055 | - | - | - | 319,576 |
| Reserve A-1 | - | 130,250 | - | - | - | - | 130,250 |
| Reserve A-2 | - | 80,116 | - | - | - | - | 80,116 |
| Reserve B-1 | - | - | 262,398 | - | - | - | 262,398 |
| Reserve B-2 | - | - | 270,806 | - | - | - | 270,806 |
| Prepayment A-2 | - | 436,330 | 25,875 | - | - | - | 462,205 |
| Construction | - | - | - | 13 | 3 | - | 16 |
| Construction-utility improvement | - | - | - | - | 1,795,668 | - | 1,795,668 |
| Due from Developer | 11,496 | - | - | - | 126,746 | - | 138,242 |
| Deposits | 500 | - | - | - | - | - | 500 |
| Due from other funds | | | | | | | |
| General | - | 867 | - | - | - | 1,574,271 | 1,575,138 |
| Total assets | <u>\$1,678,797</u> | <u>\$ 878,084</u> | <u>\$ 648,134</u> | <u>\$ 13</u> | <u>\$ 1,922,417</u> | <u>\$ 1,574,271</u> | <u>\$ 6,701,716</u> |
| LIABILITIES | | | | | | | |
| Liabilities: | | | | | | | |
| Accounts payable | 1,000 | - | - | - | 126,746 | 1,574,271 | 1,702,017 |
| Retainage payable | - | - | - | 93,828 | 168,973 | 245,546 | 508,347 |
| Due to other funds | | | | | | | |
| Debt service | 867 | - | - | - | - | - | 867 |
| Capital projects | 1,574,272 | - | - | - | - | - | 1,574,272 |
| Total liabilities | <u>1,576,139</u> | <u>-</u> | <u>-</u> | <u>93,828</u> | <u>295,719</u> | <u>1,819,817</u> | <u>3,785,503</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | |
| Deferred receipts | - | - | - | - | 126,746 | - | 126,746 |
| Total deferred inflows of resources | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>126,746</u> | <u>-</u> | <u>126,746</u> |
| FUND BALANCES | | | | | | | |
| Restricted | | | | | | | |
| Debt service | - | 878,084 | 648,134 | - | - | - | 1,526,218 |
| Capital projects | - | - | - | (93,815) | 1,499,952 | (245,546) | 1,160,591 |
| Unassigned | 102,658 | - | - | - | - | - | 102,658 |
| Total fund balances | <u>102,658</u> | <u>878,084</u> | <u>648,134</u> | <u>(93,815)</u> | <u>1,499,952</u> | <u>(245,546)</u> | <u>2,789,467</u> |
| Total liabilities, deferred inflows of resources and fund balances | <u>\$ 1,678,797</u> | <u>\$ 878,084</u> | <u>\$ 648,134</u> | <u>\$ 13</u> | <u>\$ 1,922,417</u> | <u>\$ 1,574,271</u> | <u>\$ 6,701,716</u> |

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GENERAL FUND
FOR THE PERIOD ENDED JULY 31, 2023**

| | Current Month | Year to Date | Budget | % of Budget |
|--|-------------------|-------------------|----------------|----------------|
| REVENUES | | | | |
| Assessment levy: on-roll | \$ 4 | \$ 52,550 | \$ 182,047 | 29% |
| Assessment levy: off-roll | - | 372,008 | 244,937 | 152% |
| Total revenues | <u>4</u> | <u>424,558</u> | <u>426,984</u> | 99% |
| EXPENDITURES | | | | |
| Professional & administrative | | | | |
| Supervisors | 800 | 8,600 | 12,900 | 67% |
| Management/accounting/recording | 4,000 | 40,000 | 48,000 | 83% |
| Legal | 658 | 5,476 | 20,000 | 27% |
| Engineering | 6,690 | 21,962 | 15,000 | 146% |
| Audit | 4,000 | 9,000 | 9,000 | 100% |
| Arbitrage rebate calculation | - | - | 500 | 0% |
| Assessment roll preparation | - | - | 5,500 | 0% |
| Dissemination agent | 167 | 1,667 | 2,000 | 83% |
| Trustee | - | 4,031 | 12,000 | 34% |
| Telephone | 17 | 167 | 200 | 84% |
| Postage | 120 | 593 | 500 | 119% |
| Legal advertising | 167 | 1,144 | 1,500 | 76% |
| Annual special district fee | - | 175 | 175 | 100% |
| Insurance | - | 5,563 | 6,500 | 86% |
| Office supplies | - | - | 500 | 0% |
| Miscellaneous/bank charges | - | 143 | 500 | 29% |
| Website hosting & maintenance | 705 | 705 | 705 | 100% |
| Website ADA compliance | - | - | 210 | 0% |
| Property appraiser & tax collector | - | 786 | 3,793 | 21% |
| Total professional & administrative | <u>17,324</u> | <u>100,012</u> | <u>139,483</u> | 72% |
| Filed operations | | | | |
| Field ops management & accounting | 833 | 8,333 | 10,000 | 83% |
| Electric | 3,992 | 15,072 | 22,000 | 69% |
| Reclaimed water | 5,432 | 30,446 | 45,000 | 68% |
| Wetland maintenance | 20,525 | 105,600 | 125,000 | 84% |
| Pond contract | 3,000 | 27,225 | 25,000 | 109% |
| Irrigation contract | 2,464 | 17,065 | 15,000 | 114% |
| Irrigation pump maintenance | 425 | 3,509 | 15,000 | 23% |
| Hurricane/storm clean-up | - | 14,700 | - | N/A |
| Curb replacement | - | - | 2,000 | 0% |
| Total field operations | <u>36,671</u> | <u>221,950</u> | <u>287,500</u> | 77% |
| Total expenditures | <u>53,995</u> | <u>321,962</u> | <u>426,983</u> | 75% |
| Excess/(deficiency) of revenues over/(under) expenditures | (53,991) | 102,596 | 1 | |
| Fund balances - beginning | 156,649 | 62 | - | |
| Fund balances - ending | <u>\$ 102,658</u> | <u>\$ 102,658</u> | <u>\$ -</u> | |

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND - SERIES 2021 A-1 & A-2
FOR THE PERIOD ENDED JULY 31, 2023**

| | Current Month | Year to Date | Budget | % of Budget |
|--|-------------------|-------------------|------------------|----------------|
| REVENUES | | | | |
| Assessment levy: on-roll | \$ 6 | \$ 77,003 | \$ 268,904 | 29% |
| Assessment levy: off-roll | - | 274,261 | 196,850 | 139% |
| Assessment prepayments | 200,756 | 1,159,961 | - | N/A |
| Interest | 3 | 28 | - | N/A |
| Total revenues | <u>200,765</u> | <u>1,511,253</u> | <u>465,754</u> | 324% |
| EXPENDITURES | | | | |
| Debt service | | | | |
| Principal - 2021A-1 | - | 90,000 | 90,000 | 100% |
| Principal prepayments - 2021A-2 | - | 945,000 | - | N/A |
| Interest - 2021A-1 | - | 173,766 | 170,860 | 102% |
| Interest - 2021A-2 | - | 186,387 | 196,850 | 95% |
| Total debt service | <u>-</u> | <u>1,395,153</u> | <u>457,710</u> | 305% |
| Other fees and charges | | | | |
| Tax collector | - | 1,152 | 5,602 | 21% |
| Total other fees and charges | <u>-</u> | <u>1,152</u> | <u>5,602</u> | 21% |
| Total expenditures | <u>-</u> | <u>1,396,305</u> | <u>463,312</u> | 301% |
| Excess/(deficiency) of revenues over/(under) expenditures | 200,765 | 114,948 | 2,442 | |
| Fund balances - beginning | <u>677,319</u> | <u>763,136</u> | <u>796,087</u> | |
| Fund balances - ending | <u>\$ 878,084</u> | <u>\$ 878,084</u> | <u>\$798,529</u> | |

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND - SERIES 2021 B-1 & B-2
FOR THE PERIOD ENDED JULY 31, 2023**

| | Current Month | Year to Date | Budget | % of Budget |
|--|-------------------|-------------------|--------------------|----------------|
| REVENUES | | | | |
| Assessment levy: off-roll | \$ - | \$ 397,801 | \$ 533,204 | 75% |
| Assessment prepayments | - | 26,141 | - | N/A |
| Interest | 3 | 28 | - | N/A |
| Total revenues | <u>3</u> | <u>423,970</u> | <u>533,204</u> | 80% |
| EXPENDITURES | | | | |
| Debt service | | | | |
| Principal - 2021B-1 | - | 85,000 | 85,000 | 100% |
| Interest - 2021B-1 | - | 177,279 | 177,279 | 100% |
| Interest - 2021B-2 | - | 270,806 | 270,806 | 100% |
| Total expenditures | <u>-</u> | <u>533,085</u> | <u>533,085</u> | 100% |
| Excess/(deficiency) of revenues over/(under) expenditures | 3 | (109,115) | 119 | |
| Fund balances - beginning | <u>648,131</u> | <u>757,249</u> | <u>1,009,235</u> | |
| Fund balances - ending | <u>\$ 648,134</u> | <u>\$ 648,134</u> | <u>\$1,009,354</u> | |

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND - SERIES 2021 A-1 & A-2
FOR THE PERIOD ENDED JULY 31, 2023**

| | Current Month | Year to Date |
|--|------------------|-----------------|
| REVENUES | | |
| Developer contributions | \$ 23,118 | \$ 936,535 |
| Total revenues | 23,118 | 936,535 |
| EXPENDITURES | | |
| Capital outlay | - | 970,409 |
| Total expenditures | - | 970,409 |
| Excess/(deficiency) of revenues over/(under) expenditures | 23,118 | (33,874) |
| OTHER FINANCING SOURCES/(USES) | | |
| Transfers in | - | 147,970 |
| Total other financing sources | - | 147,970 |
| Net change in fund balances | 23,118 | 114,096 |
| Fund balances - beginning | (116,933) | (207,911) |
| Fund balances - ending | \$ (93,815) | \$ (93,815) |

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND - SERIES 2021 B-1 & B-2
FOR THE PERIOD ENDED JULY 31, 2023**

| | Month | Date |
|--|-------------|-------------|
| REVENUES | | |
| Developer contributions | \$ 278,519 | \$1,679,487 |
| Interest | 10 | 102 |
| Total revenues | 278,529 | 1,679,589 |
| EXPENDITURES | | |
| Capital outlay | 432,488 | 1,992,959 |
| Total expenditures | 432,488 | 1,992,959 |
| Excess/(deficiency) of revenues over/(under) expenditures | (153,959) | (313,370) |
| OTHER FINANCING SOURCES/(USES) | | |
| Transfers (out) | - | (147,970) |
| Total other financing sources | - | (147,970) |
| Net change in fund balances | (153,959) | (461,340) |
| Fund balances - beginning | 1,653,911 | 1,961,292 |
| Fund balances - ending | \$1,499,952 | \$1,499,952 |

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND
FOR THE PERIOD ENDED JULY 31, 2023**

| | Current Month | Year to Date |
|--|------------------|-----------------|
| REVENUES | | |
| Developer contributions | \$ 1,582,994 | \$ 5,514,207 |
| Total revenues | 1,582,994 | 5,514,207 |
| EXPENDITURES | | |
| Capital outlay | 1,657,128 | 5,476,332 |
| Total expenditures | 1,657,128 | 5,476,332 |
| Excess/(deficiency) of revenues over/(under) expenditures | (74,134) | 37,875 |
| Fund balances - beginning | (171,412) | (283,421) |
| Fund balances - ending | \$ (245,546) | \$ (245,546) |

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

MINUTES

DRAFT

**MINUTES OF MEETING
LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT**

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The Board of Supervisors of the Lakes of Sarasota Community Development District held a Public Hearing and Regular Meeting on August 9, 2023 at 11:30 a.m., at 5800 Lakewood Ranch Blvd, Sarasota, Florida 34240.

Present were:

| | |
|------------------|---------------------|
| Pete Williams | Chair |
| Sandy Foster | Vice Chair |
| John Leinaweaver | Assistant Secretary |
| John Blakley | Assistant Secretary |
| Dale Weidemiller | Assistant Secretary |

Also present, were:

| | |
|---------------------------------|-------------------|
| Chuck Adams | District Manager |
| Kimberly Ashton (via telephone) | District Counsel |
| Shawn Leins (via telephone) | District Engineer |

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Mr. Adams called the meeting to order at 11:58 a.m.
All Supervisors were present.

SECOND ORDER OF BUSINESS

Public Comments: Agenda Items (limited to 3 minutes per individual)

Mr. Adams reported there were no members of the public present.

THIRD ORDER OF BUSINESS

Public Hearing on Adoption of Fiscal Year 2023/2024 Budget

A. Proof/Affidavit of Publication

38 **B. Consideration of Resolution of 2023-06, Relating to the Annual Appropriations and**
39 **Adopting the Budgets for the Fiscal Year Beginning October 1, 2023, and Ending**
40 **September 30, 2024; Authorizing Budget Amendments; and Providing an Effective**
41 **Date**

42 Mr. Adams stated that the proposed Fiscal Year 2024 budget is similar to the versions
43 presented over the last few months.

44

45 **On MOTION by Mr. Williams and seconded by Mr. Leinaweaver, with all in**
46 **favor, the Public Hearing was opened.**

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48

49 There were no public comments.

50

51 **On MOTION by Mr. Williams and seconded by Mr. Leinaweaver, with all in**
52 **favor, the Public Hearing was closed.**

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55 **On MOTION by Mr. Williams and seconded by Mr. Weidemiller, with all in**
56 **favor, Resolution of 2023-06, Relating to the Annual Appropriations and**
57 **Adopting the Budgets for the Fiscal Year Beginning October 1, 2023, and Ending**
58 **September 30, 2024; Authorizing Budget Amendments; and Providing an**
59 **Effective Date, was adopted.**

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62 **FOURTH ORDER OF BUSINESS**

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Consideration of Resolution 2023-07, Making a Determination of Benefit and Imposing Special Assessments for Fiscal Year 2023/2024; Providing for the Collection and Enforcement of Special Assessments, Including but Not Limited to Penalties and Interest Thereon; Certifying an Assessment Roll; Providing for Amendments to the Assessment Roll; Providing a Severability Clause; and Providing an Effective Date

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On MOTION by Mr. Williams and seconded by Mr. Leinaweaver, with all in favor, Resolution 2023-07, Making a Determination of Benefit and Imposing Special Assessments for Fiscal Year 2023/2024; Providing for the Collection and Enforcement of Special Assessments, Including but Not Limited to Penalties and Interest Thereon; Certifying an Assessment Roll; Providing for Amendments to the Assessment Roll; Providing a Severability Clause; and Providing an Effective Date, was adopted.

FIFTH ORDER OF BUSINESS

Consideration of Resolution 2023-08, Designating Dates, Times and Locations for Regular Meetings of the Board of Supervisors of the District for Fiscal Year 2023/2024 and Providing an Effective Date

Mr. Adams stated that the meeting start time for Fiscal Year 2024 was moved to 11:00 a.m.

On MOTION by Mr. Williams and seconded by Mr. Blakley, with all in favor, Resolution 2023-08, Designating Dates, Times and Locations for Regular Meetings of the Board of Supervisors of the District for Fiscal Year 2023/2024 and Providing an Effective Date, was adopted.

SIXTH ORDER OF BUSINESS

Acceptance of the Unaudited Financial Statements as of June 30, 2023

On MOTION by Mr. Williams and seconded by Mr. Weidemiller, with all in favor, the Unaudited Financial Statements as of June 30, 2023, were accepted.

SEVENTH ORDER OF BUSINESS

Approval of July 12, 2023 Regular Meeting Minutes

On MOTION by Ms. Foster and seconded by Mr. Weidemiller, with all in favor, the July 12, 2023 Regular Meeting Minutes, as presented, were approved.

EIGHTH ORDER OF BUSINESS

Staff Reports

- 117 A. District Counsel: Vogler Ashton, PLLC
- 118 B. District Engineer: AM Engineering, Inc.
- 119 C. District Manager: Wrathell, Hunt and Associates, LLC

120 There were no District Counsel, District Engineer or District Manager reports.

- 121 • NEXT MEETING DATE: September 13, 2023 at 11:30 AM

- 122 ○ QUORUM CHECK

123

124 **NINTH ORDER OF BUSINESS** **Board Members’ Comments/Requests**

125

126 There were no Board Members’ comments or requests.

127

128 **TENTH ORDER OF BUSINESS** **Public Comments: Non-Agenda Items**
 129 **(limited to 3 minutes per individual)**

130

131 There were no public comments.

132

133 **ELEVENTH ORDER OF BUSINESS** **Adjournment**

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137 **On MOTION by Mr. Weidemiller and seconded by Ms. Foster, with all in favor,**
 138 **the meeting adjourned at 12:01 p.m.**

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[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

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Secretary/Assistant Secretary

Chair/Vice Chair

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

STAFF REPORTS

LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT

BOARD OF SUPERVISORS FISCAL YEAR 2023/2024 MEETING SCHEDULE

LOCATION

5800 Lakewood Ranch Blvd, Sarasota, FL 34240

| DATE | POTENTIAL DISCUSSION/FOCUS | TIME |
|---------------------------|-----------------------------------|-----------------|
| October 11, 2023 | Regular Meeting | 11:00 AM |
| November 8, 2023 | Regular Meeting | 11:00 AM |
| December 13, 2023 | Regular Meeting | 11:00 AM |
| January 10, 2024 | Regular Meeting | 11:00 AM |
| February 14, 2024 | Regular Meeting | 11:00 AM |
| March 13, 2024 | Regular Meeting | 11:00 AM |
| April 10, 2024 | Regular Meeting | 11:00 AM |
| May 8, 2024 | Regular Meeting | 11:00 AM |
| June 12, 2024 | Regular Meeting | 11:00 AM |
| July 10, 2024 | Regular Meeting | 11:00 AM |
| August 14, 2024 | Regular Meeting | 11:00 AM |
| September 11, 2024 | Regular Meeting | 11:00 AM |