

LAKES OF SARASOTA

**COMMUNITY DEVELOPMENT
DISTRICT**

January 10, 2024

**REGULAR MEETING
AGENDA**

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

AGENDA

LETTER

Lakes of Sarasota Community Development District
OFFICE OF THE DISTRICT MANAGER
2300 Glades Road, Suite 410W•Boca Raton, Florida 33431
Phone: (561) 571-0010•Toll-free: (877) 276-0889•Fax: (561) 571-0013

ATTENDEES:
Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.

January 3, 2024

Board of Supervisors
Lakes of Sarasota Community Development District

Dear Board Members:

The Board of Supervisors of the Lakes of Sarasota Community Development District will hold a Regular Meeting on January 10, 2024 at 11:00 a.m., at 5800 Lakewood Ranch Blvd., Sarasota, Florida 34240. The agenda is as follows:

1. Call to Order/Roll Call
2. Public Comments: Agenda Items *(limited to 3 minutes per individual)*
3. Consideration of Resolution 2024-01, Designating a Date, Time, and Location for Landowners’ Meeting and Election; Providing for Publication, Providing for Severability and an Effective Date
4. Acceptance of Unaudited Financial Statements as of November 30, 2023
5. Approval of November 8, 2023 Regular Meeting Minutes
6. Staff Reports
 - A. District Counsel: *Vogler Ashton, PLLC*
 - B. District Engineer: *AM Engineering, Inc.*
 - C. District Manager: *Wrathell, Hunt and Associates, LLC*
 - NEXT MEETING DATE: February 14, 2024 at 11:00 AM

○ QUORUM CHECK


SEAT 1	JOHN LEINAWEAVER	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO
SEAT 2	SANDY FOSTER	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO
SEAT 3	DALE WEIDEMILLER	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO
SEAT 4	PETE WILLIAMS	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO
SEAT 5	JOHN BLAKLEY	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO

7. Board Members’ Comments/Requests

8. Public Comments: Non-Agenda Items *(limited to 3 minutes per individual)*
9. Adjournment

If you should have any questions or concerns, please do not hesitate to contact me directly at (239) 464-7114.

Sincerely,



Chesley (Chuck) E. Adams, Jr.
District Manager

FOR BOARD MEMBERS AND STAFF TO ATTEND BY TELEPHONE

CALL-IN NUMBER: 1-888-354-0094

PARTICIPANT PASSCODE: 229 774 8903

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

3

RESOLUTION 2024-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT DESIGNATING A DATE, TIME AND LOCATION FOR A LANDOWNERS’ MEETING AND ELECTION; PROVIDING FOR PUBLICATION, PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE

WHEREAS, Lakes of Sarasota Community Development District (the “District”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated entirely within Sarasota County, Florida; and

WHEREAS, the District’s Board of Supervisors (the “Board”) is statutorily authorized to exercise the powers granted to the District; and

WHEREAS, the effective date of the Sarasota County Ordinance No. 2019-051 creating the District (the “Ordinance”) is December 11, 2019; and

WHEREAS, the District is statutorily required to hold a meeting of the landowners of the District for the purpose of electing Board of Supervisors for the District on a date in November established by the Board, which shall be noticed pursuant to Section 190.006(2)(a), *Florida Statutes*.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. The Board is currently made up of the following individuals.

<u>Seat Number</u>	<u>Supervisor</u>	<u>Term Expiration Date</u>
1	John Leinaweaver	November 2024
2	Sandy Foster	November 2024
3	Dale Weidemiller	November 2024
4	Pete Williams	November 2026
5	John Blakley	November 2026

This year, Seat 1, currently held by John Leinaweaver, Seat 2, currently held by Sandy Foster, and Seat 3, currently held by Dale Weidemiller, are subject to election by landowners in November 2024. The two (2) candidates receiving the highest number of votes will each receive a four (4)-year term. The one (1) candidate receiving the next highest number of votes will receive a two (2)-year term, with the term of office for the successful candidates commencing upon election.

SECTION 2. In accordance with section 190.006(2), *Florida Statutes*, the meeting of the landowners to elect three (3) supervisor of the District, shall be held on the ___ day of November 2024 at __:__ a./p.m., at 5800 Lakewood Ranch Blvd., Sarasota, Florida 34240.

SECTION 3. The District's Secretary is hereby directed to publish notice of this landowners meeting and election in accordance with the requirements of Section 190.006(2)(a), *Florida Statutes*.

SECTION 4. Pursuant to Section 190.006(2)(b), *Florida Statutes*, the landowners' meeting and election is hereby announced by the Board at its January 10, 2024 meeting. A sample notice of landowners' meeting and election, proxy, ballot form and instructions were presented in at such meeting and are attached hereto as **Exhibit A**. Such documents are available for review and copying during normal business hours at the at the office of the District Manager, Wrathell, Hunt & Associates, LLC, located at 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431, or by emailing adams@whhassociates.com or calling (561) 571-0010.

SECTION 5. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution or any part thereof.

SECTION 4. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED this 10th day of January, 2024.

ATTEST:

**LAKES OF SARASOTA COMMUNITY DEVELOPMENT
DISTRICT**

Secretary/Assistant Secretary

Chair/Vice Chair, Board of Supervisors

Exhibit A

NOTICE OF LANDOWNERS' MEETING AND ELECTION AND MEETING OF THE BOARD OF SUPERVISORS OF THE LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT

Notice is hereby given to the public and all landowners within Lakes of Sarasota Community Development District (the "District") in Sarasota County, Florida, advising that a meeting of landowners will be held for the purpose of electing three (3) persons to the District Board of Supervisors. Immediately following the landowners' meeting, there will be convened a meeting of the Board of Supervisors for the purpose of considering certain matters of the Board to include election of certain District officers, and other such business which may properly come before the Board.

DATE: November __, 2024
TIME: __:__ A/P.M.
PLACE: 5800 Lakewood Ranch Blvd.
Sarasota, Florida 34240

Each landowner may vote in person or by written proxy. Proxy forms may be obtained upon request at the office of the District Manager, 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431, or by emailing gillyardd@whhassociates.com or calling (561) 571-0010. At said meeting, each landowner or his or her proxy shall be entitled to nominate persons for the position of Supervisor and cast one vote per acre of land, or fractional portion thereof, owned by him or her and located within the District for each person to be elected to the position of Supervisor. A fraction of an acre shall be treated as one acre, entitling the landowner to one vote with respect thereto. Platted lots shall be counted individually and rounded up to the nearest whole acre. The acreage of platted lots shall not be aggregated for determining the number of voting units held by a landowner or a landowner's proxy. At the landowners' meeting, the landowners shall select a person to serve as the meeting chair and who shall conduct the meeting.

The landowners' meeting and the Board of Supervisors meeting are open to the public and will be conducted in accordance with the provisions of Florida law. One or both of the meetings may be continued to a date, time, and place to be specified on the record at such meeting. A copy of the agenda for these meetings may be obtained from 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431. There may be an occasion where one or more supervisors will participate by telephone.

Any person requiring special accommodations to participate in these meetings is asked to contact the District Manager's Office at (877) 276-0889, at least 48 hours before the hearing. If you are hearing or speech impaired, please contact the Florida Relay Service at (800) 955-8770 for aid in contacting the District Office.

A person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that such person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which the appeal is to be based.

District Manager

Run Date(s): _____ & _____

PUBLISH: ONCE A WEEK FOR 2 CONSECUTIVE WEEKS, THE LAST DAY OF PUBLICATION TO BE NOT FEWER THAN 14 DAYS OR MORE THAN 28 DAYS BEFORE THE DATE OF ELECTION, IN A NEWSPAPER WHICH IS IN GENERAL CIRCULATION IN THE AREA OF THE DISTRICT

**INSTRUCTIONS RELATING TO LANDOWNERS' MEETING OF
LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT
FOR THE ELECTION OF SUPERVISORS**

DATE OF LANDOWNERS' MEETING: **November __, 2024**

TIME: __:__ **A/P.M.**

LOCATION: **5800 Lakewood Ranch Blvd.
Sarasota, Florida 34240**

Pursuant to Chapter 190, Florida Statutes, and after a Community Development District ("**District**") has been established and the landowners have held their initial election, there shall be a subsequent landowners' meeting for the purpose of electing members of the Board of Supervisors ("**Board**") every two years until the District qualifies to have its board members elected by the qualified electors of the District. The following instructions on how all landowners may participate in the election are intended to comply with Section 190.006(2)(b), Florida Statutes.

A landowner may vote in person at the landowners' meeting, or the landowner may nominate a proxy holder to vote at the meeting in place of the landowner. Whether in person or by proxy, each landowner shall be entitled to cast one vote per acre of land owned by him or her and located within the District, for each position on the Board that is open for election for the upcoming term. A fraction of an acre shall be treated as one (1) acre, entitling the landowner to one vote with respect thereto. Please note that a particular parcel of real property is entitled to only one vote for each eligible acre of land or fraction thereof; therefore, two or more people who own real property in common, that is one acre or less, are together entitled to only one vote for that real property.

At the landowners' meeting, the first step is to elect a chair for the meeting, who may be any person present at the meeting. The landowners shall also elect a secretary for the meeting who may be any person present at the meeting. The secretary shall be responsible for the minutes of the meeting. The chair shall conduct the nominations and the voting. If the chair is a landowner or proxy holder of a landowner, he or she may nominate candidates and make and second motions. Candidates must be nominated and then shall be elected by a vote of the landowners. Nominees may be elected only to a position on the Board that is open for election for the upcoming term.

This year, three (3) seats on the Board will be up for election by landowners. The two candidates receiving the highest number of votes shall be elected for a term of four (4) years. The candidate receiving the next highest number of votes shall be elected for a term of two (2) years. The term of office for each successful candidate shall commence upon election.

A proxy is available upon request. To be valid, each proxy must be signed by one of the legal owners of the property for which the vote is cast and must contain the typed or printed name of the individual who signed the proxy; the street address, legal description of the property or tax parcel identification number; and the number of authorized votes. If the proxy authorizes more than one vote, each property must be listed and the number of acres of each property must be included. The signature on a proxy does not need to be notarized.

LANDOWNER PROXY

**LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT
SARASOTA COUNTY, FLORIDA
LANDOWNERS' MEETING - NOVEMBER __, 2024**

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, the fee simple owner of the lands described herein, hereby constitutes and appoints _____ ("**Proxy Holder**") for and on behalf of the undersigned, to vote as proxy at the meeting of the landowners of the Lakes of Sarasota Community Development District to be held at __:__ a/p.m., on November __, 2024 at 5800 Lakewood Ranch Blvd., Sarasota, Florida 34240, and at any adjournments thereof, according to the number of acres of unplatted land and/or platted lots owned by the undersigned landowner that the undersigned would be entitled to vote if then personally present, upon any question, proposition, or resolution or any other matter or thing that may be considered at said meeting including, but not limited to, the election of members of the Board of Supervisors. Said Proxy Holder may vote in accordance with his or her discretion on all matters not known or determined at the time of solicitation of this proxy, which may legally be considered at said meeting.

Any proxy heretofore given by the undersigned for said meeting is hereby revoked. This proxy is to continue in full force and effect from the date hereof until the conclusion of the landowners' meeting and any adjournment or adjournments thereof, but may be revoked at any time by written notice of such revocation presented at the landowners' meeting prior to the proxy holder's exercising the voting rights conferred herein.

Printed Name of Legal Owner

Signature of Legal Owner

Date

<u>Parcel Description</u>	<u>Acreage</u>	<u>Authorized Votes</u>
---------------------------	----------------	-------------------------

_____	_____	_____
_____	_____	_____

[Insert above the street address of each parcel, the legal description of each parcel, or the tax identification number of each parcel. If more space is needed, identification of parcels owned may be incorporated by reference to an attachment hereto.]

Total Number of Authorized Votes: _____

NOTES: Pursuant to Section 190.006(2)(b), Florida Statutes (2019), a fraction of an acre is treated as one (1) acre entitling the landowner to one vote with respect thereto. For purposes of determining voting interests, platted lots shall be counted individually and rounded up to the nearest whole acre. Moreover, two (2) or more persons who own real property in common that is one acre or less are together entitled to only one vote for that real property.

If the fee simple landowner is not an individual, and is instead a corporation, limited liability company, limited partnership or other entity, evidence that the individual signing on behalf of the entity has the authority to do so should be attached hereto (e.g., bylaws, corporate resolution, etc.).

OFFICIAL BALLOT

**LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT
SARASOTA COUNTY, FLORIDA
LANDOWNERS' MEETING - NOVEMBER __, 2024**

For Election (3 Supervisors): The two (2) candidates receiving the highest number of votes will each receive a four (4)-year term, and the one (1) candidate receiving the next highest number of votes will receive a two (2)-year term, with the term of office for the successful candidates commencing upon election.

The undersigned certifies that he/she/it is the fee simple owner of land, or the proxy holder for the fee simple owner of land, located within the Lakes of Sarasota Community Development District and described as follows:

<u>Description</u>	<u>Acreage</u>
_____	_____
_____	_____

[Insert above the street address of each parcel, the legal description of each parcel, or the tax identification number of each parcel.] [If more space is needed, identification of parcels owned may be incorporated by reference to an attachment hereto.]

or

Attach Proxy.

I, _____, as Landowner, or as the proxy holder of _____ (Landowner) pursuant to the Landowner's Proxy attached hereto, do cast my votes as follows:

SEAT	NAME OF CANDIDATE	NUMBER OF VOTES
1		
2		
3		

Date: _____

Signed: _____

Printed Name: _____

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

UNAUDITED FINANCIAL STATEMENTS

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
FINANCIAL STATEMENTS
UNAUDITED
NOVEMBER 30, 2023**

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
NOVEMBER 30, 2023**

	Major Funds							Total Governmental Funds
	General	Special Revenue Fund	Debt Service Series 2021 A-1 & A-2	Debt Service Series 2021 B-1 & B-2	Capital Projects Series 2021 A-1 & A-2	Capital Projects Series 2021 B-1 & B-2	Capital Projects Fund	
ASSETS								
Cash - Valley checking	\$ 33,595	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,595
Investments								
Revenue	-	-	235,809	144,036	-	-	-	379,845
Reserve A-1	-	-	130,250	-	-	-	-	130,250
Reserve A-2	-	-	77,112	-	-	-	-	77,112
Reserve B-1	-	-	-	262,397	-	-	-	262,397
Reserve B-2	-	-	-	269,775	-	-	-	269,775
Prepayment A-2	-	-	612,252	2,003	-	-	-	614,255
Construction	-	-	-	-	13	3	-	16
Construction-utility improvement	-	-	-	-	-	620,915	-	620,915
Due from Developer	11,496	-	10,850	516	2,970	587,869	741,251	1,354,952
Due from other	-	718,500	-	-	-	6,276,647	-	6,995,147
Deposits	1,227	-	-	-	-	-	-	1,227
Due from other funds								
General	-	-	17,681	119	-	130,488	67,427	215,715
Undeposited funds	398,749	-	241,852	-	-	-	-	640,601
Total assets	<u>\$ 445,067</u>	<u>\$ 718,500</u>	<u>\$ 1,325,806</u>	<u>\$ 678,846</u>	<u>\$ 2,983</u>	<u>\$ 7,615,922</u>	<u>\$ 808,678</u>	<u>\$11,595,802</u>
LIABILITIES								
Liabilities:								
Accounts payable	32,825	718,500	-	-	2,970	276,149	808,678	1,839,122
Accrued contracts payable	-	-	-	-	-	1,063,121	-	1,063,121
Retainage payable	-	-	-	-	29,319	17,317	281,757	328,393
Due to other funds								
Debt service	148,288	-	-	-	-	-	-	148,288
Capital projects	67,427	-	-	-	-	-	-	67,427
Total liabilities	<u>248,540</u>	<u>718,500</u>	<u>-</u>	<u>-</u>	<u>32,289</u>	<u>1,356,587</u>	<u>1,090,435</u>	<u>3,446,351</u>
DEFERRED INFLOWS OF RESOURCES								
Deferred receipts	-	718,500	10,850	516	2,970	6,864,516	741,251	8,338,603
Unearned revenue	200,835	-	53,173	131,655	-	-	-	385,663
Total deferred inflows of resources	<u>200,835</u>	<u>718,500</u>	<u>64,023</u>	<u>132,171</u>	<u>2,970</u>	<u>6,864,516</u>	<u>741,251</u>	<u>8,724,266</u>
FUND BALANCES								
Restricted								
Debt service	-	-	1,261,783	546,675	-	-	-	1,808,458
Capital projects	-	-	-	-	(32,276)	(605,181)	(1,023,008)	(1,660,465)
Unassigned	(4,308)	(718,500)	-	-	-	-	-	(722,808)
Total fund balances	<u>(4,308)</u>	<u>(718,500)</u>	<u>1,261,783</u>	<u>546,675</u>	<u>(32,276)</u>	<u>(605,181)</u>	<u>(1,023,008)</u>	<u>(574,815)</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 445,067</u>	<u>\$ 718,500</u>	<u>\$ 1,325,806</u>	<u>\$ 678,846</u>	<u>\$ 2,983</u>	<u>\$ 7,615,922</u>	<u>\$ 808,678</u>	<u>\$11,595,802</u>

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GENERAL FUND
FOR THE PERIOD ENDED NOVEMBER 30, 2023**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll	\$ 27,494	\$ 27,494	\$ 377,521	7%
Assessment levy: off-roll	-	-	141,037	0%
Total revenues	<u>27,494</u>	<u>27,494</u>	<u>518,558</u>	5%
EXPENDITURES				
Professional & administrative				
Supervisors	1,000	2,000	12,900	16%
Management/accounting/recording	4,000	8,000	48,000	17%
Legal	-	-	20,000	0%
Engineering	1,540	1,540	15,000	10%
Audit	-	-	9,000	0%
Arbitrage rebate calculation	-	-	500	0%
Assessment roll preparation	-	-	5,500	0%
Dissemination agent	167	333	2,000	17%
Trustee	-	-	12,000	0%
Telephone	16	33	200	17%
Postage	72	134	500	27%
Legal advertising	-	-	1,500	0%
Annual special district fee	-	175	175	100%
Insurance	-	5,786	6,000	96%
Office supplies	-	-	500	0%
Miscellaneous/bank charges	-	-	500	0%
Website hosting & maintenance	-	-	705	0%
Website ADA compliance	-	-	210	0%
Property appraiser & tax collector	412	412	7,865	5%
Total professional & administrative	<u>7,207</u>	<u>18,413</u>	<u>143,055</u>	13%
Filed operations				
Field ops management & accounting	833	1,667	10,000	17%
Electric	1,673	3,500	45,000	8%
Reclaimed water	1,589	1,597	45,000	4%
Well pump maintenance	-	-	15,000	0%
Wetland maintenance	24,325	24,325	125,000	19%
Wetland contract	-	-	7,500	0%
Fountain maintenance	-	-	50,000	0%
Pond contract	3,000	3,000	40,000	8%
Irrigation contract	4,783	8,663	15,000	58%
Irrigation pump maintenance	-	-	15,000	0%
Drainage maintenance	-	-	6,000	0%
Curb replacement	-	-	2,000	0%
Total field operations	<u>36,203</u>	<u>42,752</u>	<u>375,500</u>	11%
Total expenditures	<u>43,410</u>	<u>61,165</u>	<u>518,555</u>	12%
Excess/(deficiency) of revenues over/(under) expenditures	(15,916)	(33,671)	3	
Fund balances - beginning	11,608	29,363	74,392	
Fund balances - ending	<u>\$ (4,308)</u>	<u>\$ (4,308)</u>	<u>\$ 74,395</u>	

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUND
FOR THE PERIOD ENDED NOVEMBER 30, 2023**

	Current Month	Year to Date
REVENUES	<u>\$ -</u>	<u>\$ -</u>
Total revenues	<u>-</u>	<u>-</u>
 EXPENDITURES	 <u>-</u>	 <u>-</u>
Total expenditures	 <u>-</u>	 <u>-</u>
 Excess/(deficiency) of revenues over/(under) expenditures	 - -	 - -
 Fund balances - beginning	 <u>(718,500)</u>	 <u>(718,500)</u>
Fund balances - ending	<u><u>\$(718,500)</u></u>	<u><u>\$ (718,500)</u></u>

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND - SERIES 2021 A-1 & A-2
FOR THE PERIOD ENDED NOVEMBER 30, 2023**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll	\$ 39,291	\$ 39,291	\$ 268,904	15%
Assessment levy: off-roll	-	-	168,078	0%
Assessment prepayments	490,065	834,712	-	N/A
Interest	5,575	9,883	-	N/A
Total revenues	<u>534,931</u>	<u>883,886</u>	<u>436,982</u>	202%
EXPENDITURES				
Debt service				
Principal - 2021A-1	-	-	90,000	0%
Principal prepayments - 2021A-2	560,000	560,000	235,000	238%
Interest - 2021A-1	84,192	84,192	170,860	49%
Interest - 2021A-2	77,112	77,112	186,388	41%
Total debt service	<u>721,304</u>	<u>721,304</u>	<u>682,248</u>	106%
Other fees and charges				
Tax collector	589	589	5,602	11%
Total other fees and charges	<u>589</u>	<u>589</u>	<u>5,602</u>	11%
Total expenditures	<u>721,893</u>	<u>721,893</u>	<u>687,850</u>	105%
Excess/(deficiency) of revenues over/(under) expenditures	(186,962)	161,993	(250,868)	
Fund balances - beginning	1,448,745	1,099,790	672,558	
Fund balances - ending	<u>\$1,261,783</u>	<u>\$ 1,261,783</u>	<u>\$421,690</u>	

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND - SERIES 2021 B-1 & B-2
FOR THE PERIOD ENDED NOVEMBER 30, 2023**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll	\$ 264	\$ 264	\$ 272,860	0%
Assessment levy: off-roll	-	-	295,806	0%
Interest	3,457	6,215	-	N/A
Total revenues	<u>3,721</u>	<u>6,479</u>	<u>568,666</u>	1%
EXPENDITURES				
Debt service				
Principal - 2021B-1	-	-	85,000	0%
Principal prepayments - 2021B-2	-	-	25,000	0%
Interest - 2021B-1	87,364	87,364	177,279	49%
Interest - 2021B-2	134,888	134,888	270,806	50%
Total debt service	<u>222,252</u>	<u>222,252</u>	<u>558,085</u>	40%
Other fees and charges				
Tax collector	4	4	5,685	0%
Total other fees and charges	<u>4</u>	<u>4</u>	<u>5,685</u>	0%
Total expenditures	<u>222,256</u>	<u>222,256</u>	<u>563,770</u>	39%
Excess/(deficiency) of revenues over/(under) expenditures	(218,535)	(215,777)	4,896	
Fund balances - beginning	765,210	762,452	783,256	
Fund balances - ending	<u>\$ 546,675</u>	<u>\$ 546,675</u>	<u>\$ 788,152</u>	

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND - SERIES 2021 A-1 & A-2
FOR THE PERIOD ENDED NOVEMBER 30, 2023**

	<u>Current Month</u>	<u>Year to Date</u>
REVENUES	<u>\$ -</u>	<u>\$ -</u>
Total revenues	<u>-</u>	<u>-</u>
 EXPENDITURES	 <u>-</u>	 <u>-</u>
Total expenditures	<u>-</u>	<u>-</u>
 Excess/(deficiency) of revenues over/(under) expenditures	 - -	 - -
 Fund balances - beginning	 (32,276)	 (32,276)
Fund balances - ending	<u><u>\$ (32,276)</u></u>	<u><u>\$ (32,276)</u></u>

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND - SERIES 2021 B-1 & B-2
FOR THE PERIOD ENDED NOVEMBER 30, 2023**

	<u>Month</u>	<u>Date</u>
REVENUES		
Developer contributions	\$ 21,119	\$ 21,119
Interest	2,236	9,139
Total revenues	<u>23,355</u>	<u>30,258</u>
EXPENDITURES		
Capital outlay	<u>467,833</u>	<u>687,994</u>
Total expenditures	<u>467,833</u>	<u>687,994</u>
Excess/(deficiency) of revenues over/(under) expenditures	(444,478)	(657,736)
Fund balances - beginning	(160,703)	52,555
Fund balances - ending	<u>\$ (605,181)</u>	<u>\$ (605,181)</u>

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND
FOR THE PERIOD ENDED NOVEMBER 30, 2023**

	Current Month	Year to Date
REVENUES		
Developer contributions	\$ 45,985	\$ 45,985
Total revenues	45,985	45,985
 EXPENDITURES		
Capital outlay	45,985	185,991
Total expenditures	45,985	185,991
 Excess/(deficiency) of revenues over/(under) expenditures	-	(140,006)
 Fund balances - beginning	(1,023,008)	(883,002)
Fund balances - ending	\$(1,023,008)	\$ (1,023,008)

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

MINUTES

DRAFT

**MINUTES OF MEETING
LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT**

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38
39

The Board of Supervisors of the Lakes of Sarasota Community Development District held a Regular Meeting on November 8, 2023 at 11:00 a.m., at 5800 Lakewood Ranch Blvd., Sarasota, Florida 34240.

Present were:

Pete Williams	Chair
Sandy Foster	Vice Chair
John Leinaweaver	Assistant Secretary
John Blakley	Assistant Secretary
Dale Weidemiller	Assistant Secretary

Also present, were:

Chuck Adams	District Manager
Shawn Leins (via telephone)	District Engineer

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Mr. Adams called the meeting to order at 11:12 a.m.

All Supervisors were present.

SECOND ORDER OF BUSINESS

Public Comments: Agenda Items (limited to 3 minutes per individual)

Mr. Adams reported there were no members of the public present.

THIRD ORDER OF BUSINESS

Acceptance of the Unaudited Financial Statements as of September 30, 2023

On MOTION by Mr. Williams and seconded by Mr. Weidemiller, with all in favor, the Unaudited Financial Statements as of September 30, 2023, were accepted.

40
41
42
43
44
45
46
47
48
49
50
51
52
53
54
55
56
57
58
59
60
61
62
63
64
65
66
67
68
69
70
71
72
73
74
75
76

FOURTH ORDER OF BUSINESS

Approval of October 11, 2023 Regular Meeting Minutes

On MOTION by Mr. Weidemiller and seconded by Mr. Williams, with all in favor, the October 11, 2023 Regular Meeting Minutes, as presented, were approved.

FIFTH ORDER OF BUSINESS

Staff Reports

- A. District Counsel: Vogler Ashton, PLLC**
- B. District Engineer: AM Engineering, LLC**
- C. District Manager: Wrathell, Hunt and Associates, LLC**

There were no District Counsel, District Engineer or District Manager reports.

- **NEXT MEETING DATE: December 13, 2023 at 11:00 AM**
 - **QUORUM CHECK**

SIXTH ORDER OF BUSINESS

Board Members' Comments/Requests

There were no Board Members' comments or requests.

SEVENTH ORDER OF BUSINESS

Public Comments:

There were no public comments.

EIGHTH ORDER OF BUSINESS

Adjournment

On MOTION by Mr. Williams and seconded by Mr. Leinaweaver, with all in favor, the meeting adjourned at 11:14 a.m.

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

77
78
79
80
81
82

Secretary/Assistant Secretary

Chair/Vice Chair

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

STAFF REPORTS

LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT

BOARD OF SUPERVISORS FISCAL YEAR 2023/2024 MEETING SCHEDULE

LOCATION

5800 Lakewood Ranch Blvd, Sarasota, FL 34240

DATE	POTENTIAL DISCUSSION/FOCUS	TIME
October 11, 2023	Regular Meeting	11:00 AM
November 8, 2023	Regular Meeting	11:00 AM
December 13, 2023 CANCELED	Regular Meeting	11:00 AM
January 10, 2024	Regular Meeting	11:00 AM
February 14, 2024	Regular Meeting	11:00 AM
March 13, 2024	Regular Meeting	11:00 AM
April 10, 2024	Regular Meeting	11:00 AM
May 8, 2024	Regular Meeting	11:00 AM
June 12, 2024	Regular Meeting	11:00 AM
July 10, 2024	Regular Meeting	11:00 AM
August 14, 2024	Regular Meeting	11:00 AM
September 11, 2024	Regular Meeting	11:00 AM