

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
ADOPTED BUDGET
FISCAL YEAR 2024**

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
TABLE OF CONTENTS**

<u>Description</u>	<u>Page Number(s)</u>
General Fund Budget	1
Definitions of General Fund Expenditures	2 - 3
Debt Service Fund Budget - Series 2021 A-1 and A-2	4
Amortization Schedule - Series 2021 A-1	5 - 6
Amortization Schedule - Series 2021 A-2	7
Debt Service Fund Budget - Series 2021 B-1 and B-2	8
Amortization Schedule - Series 2021 B-1	9 - 10
Amortization Schedule - Series 2021 B-2	11
Assessment Summary	12

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2024**

	Fiscal Year 2023				Adopted Budget FY 2024
	Adopted Budget FY 2023	Actual though 3/31/23	Projected through 9/30/2023	Total Actual & Projected	
REVENUES					
Assessment levy: on-roll - gross	\$ 189,632				\$ 393,251
Allowable discounts (4%)	(7,585)				(15,730)
Assessment levy: on-roll - net	182,047	\$ 50,268	\$ 194,669	\$ 244,937	377,521
Assessment levy: off-roll	244,937	279,006	-	279,006	141,037
Total revenues	426,984	329,274	194,669	523,943	518,558
EXPENDITURES					
Professional & administrative					
Supervisors	12,900	6,000	6,900	12,900	12,900
Management/accounting/recording	48,000	24,000	24,000	48,000	48,000
Legal	20,000	2,988	10,000	12,988	20,000
Engineering	15,000	7,677	7,323	15,000	15,000
Audit	9,000	1,500	7,500	9,000	9,000
Arbitrage rebate calculation	500	-	500	500	500
Assessment roll preparation	5,500	-	5,500	5,500	5,500
Dissemination agent	2,000	1,000	1,000	2,000	2,000
Trustee	12,000	-	12,000	12,000	12,000
Telephone	200	100	100	200	200
Postage	500	265	235	500	500
Legal advertising	1,500	977	523	1,500	1,500
Annual special district fee	175	175	-	175	175
Insurance	6,500	5,563	-	5,563	6,000
Office supplies	500	-	500	500	500
Miscellaneous/bank charges	500	-	500	500	500
Website hosting & maintenance	705	-	705	705	705
Website ADA compliance	210	-	210	210	210
Property appraiser & tax collector	3,793	752	3,041	3,793	7,865
Total professional & administrative	139,483	50,997	80,537	131,534	143,055
Field operations					
Field ops management & accounting	10,000	5,000	5,000	10,000	10,000
Electric	22,000	6,955	15,045	22,000	45,000
Reclaimed water	45,000	19,401	25,599	45,000	45,000
Well pump maintenance	15,000	-	7,500	7,500	15,000
Wetland maintenance	125,000	64,050	60,950	125,000	125,000
Wetland contract	7,500	-	7,500	7,500	7,500
Fountain maintenance	-	-	10,000	10,000	50,000
Pond contract	25,000	15,000	15,000	30,000	40,000
Pond maintenance	-	8,758	-	8,758	-
Irrigation contract	15,000	2,625	5,000	7,625	15,000
Irrigation pump maintenance	15,000	-	7,500	7,500	15,000
Drainage maintenance	6,000	-	3,000	3,000	6,000
Hurricane/storm clean-up	-	14,700	-	14,700	-
Curb replacement	2,000	-	2,000	2,000	2,000
Total field operations	287,500	136,489	164,094	300,583	375,500
Total expenditures	426,983	187,486	244,631	432,117	518,555
Excess/(deficiency) of revenues over/(under) expenditures	1	141,788	(49,962)	91,826	3
Fund balance - beginning (unaudited)	-	(17,434)	124,354	(17,434)	74,392
Fund balance - ending	\$ 1	\$ 124,354	\$ 74,392	\$ 74,392	\$ 74,395

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

Supervisors	\$ 12,900
Statutorily set at \$200 for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year. Amount also includes FICA.	
Management/accounting/recording	48,000
Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.	
Legal	20,000
General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.	
Engineering	15,000
The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
Audit	9,000
Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.	
Arbitrage rebate calculation	500
To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Dissemination agent	2,000
The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.	
Trustee	12,000
Annual fee for the service provided by trustee, paying agent and registrar.	
Assessment roll preparation	5,500
Telephone	200
Telephone and fax machine.	
Postage	500
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Office supplies	500
Letterhead, envelopes, copies, agenda packages	
Legal advertising	1,500
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Annual special district fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Insurance	6,000
The District will obtain public officials and general liability insurance.	
Miscellaneous/bank charges	500
Bank charges and other miscellaneous expenses incurred during the year and automated AP routing etc.	
Website hosting & maintenance	705
Website ADA compliance	210
Property appraiser & tax collector	7,865
Total professional & administrative	<u>143,055</u>

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

Field operations	
Field ops management & accounting	10,000
Covers the Cost of WHA providing Field Management Services and additional accounting services.	
Electric	45,000
Covers the cost of electricity to operate the irrigation pump and wells. It is anticipated that 3 more pump stations will be coming online in 2023.	
Reclaimed water	45,000
Covers the cost of purchasing a portion of the Districts irrigation water needs from Sarasota County.	
Well pump maintenance	15,000
Covers the cost of operating and maintaining irrigation well and irrigation delivery pumps. It is anticipated that 2-3 more delivery pumps will come on line during 2023.	
Irrigation contract	15,000
Covers the cost of operating, and maintaining the irrigation supply transmission lines.	
Irrigation pump maintenance	15,000
Wetland maintenance	125,000
Covers the cost of maintaining the wetlands free of category 1 and 2 exotic and invasive plant materials. Anticipates the addition of Phase 2 during 2023.	
Wetland contract	7,500
Covers the cost of performing the required monitoring and reporting regarding the success of the wetland maintenance work. Anticipates the addition of Phase 2 during	
Fountain maintenance	50,000
Pond contract	40,000
Covers the cost of maintaining the stormwater ponds free of non beneficial plant materials such as algae and submersed aquatic plant materials and shoreline grasses and vines.	
Drainage maintenance	6,000
Covers the cost of maintaining and repairing such items as shoreline washouts, drain pipe blockages etc.	
Curb replacement	2,000
Covers the cost of periodic repairs to roadside curbs and gutters.	
Total field operations	<u>375,500</u>
Total expenditures	<u><u>\$518,555</u></u>

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2021A-1 AND A-2
FISCAL YEAR 2024**

	Fiscal Year 2023				Adopted Budget FY 2024
	Adopted Budget FY 2023	Actual through 3/31/23	Projected through 9/30/2023	Total Actual & Projected	
REVENUES					
Special assessment - on-roll	\$ 280,108				\$ 280,108
Allowable discounts (4%)	(11,204)				(11,204)
Assessment levy: net	268,904	\$ 73,659	\$ 164,409	\$ 238,068	268,904
Special assessment: off-roll	196,850	227,686	-	227,686	168,078
Assessment prepayments	-	773,661	61,740	835,401	-
Interest	-	8,777	-	8,777	-
Lot closing	-	246	-	246	-
Total revenues	<u>465,754</u>	<u>1,084,029</u>	<u>226,149</u>	<u>1,310,178</u>	<u>436,982</u>
EXPENDITURES					
Debt service					
Principal - 2021A-1	90,000	-	90,000	90,000	90,000
Principal prepayments - 2021A-2	-	540,000	405,000	945,000	235,000
Interest - 2021A-1	170,860	88,336	82,524	170,860	170,860
Interest - 2021A-2	196,850	98,425	90,869	189,294	186,388
Total debt service	<u>457,710</u>	<u>726,761</u>	<u>668,393</u>	<u>1,395,154</u>	<u>682,248</u>
Other fees & charges					
Tax collector	5,602	1,101	4,501	5,602	5,602
Total other fees & charges	<u>5,602</u>	<u>1,101</u>	<u>4,501</u>	<u>5,602</u>	<u>5,602</u>
Total expenditures	<u>463,312</u>	<u>727,862</u>	<u>672,894</u>	<u>1,400,756</u>	<u>687,850</u>
Excess/(deficiency) of revenues over/(under) expenditures	2,442	356,167	(446,745)	(90,578)	(250,868)
Fund balance:					
Net increase/(decrease) in fund balance	2,442	356,167	(446,745)	(90,578)	(250,868)
Beginning fund balance (unaudited)	796,087	763,136	1,119,303	763,136	672,558
Ending fund balance (projected)	<u>\$ 798,529</u>	<u>\$ 1,119,303</u>	<u>\$ 672,558</u>	<u>\$ 672,558</u>	<u>421,690</u>
Use of fund balance:					
Debt service reserve account balance (required)					(251,053)
Principal and Interest expense - November 1, 2023					(164,308)
Projected fund balance surplus/(deficit) as of September 30, 2023					<u>\$ 6,329</u>

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2021A-1 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/23			84,192.50	84,192.50	4,360,000.00
05/01/24	90,000.00	2.750%	84,192.50	174,192.50	4,270,000.00
11/01/24			82,955.00	82,955.00	4,270,000.00
05/01/25	95,000.00	2.750%	82,955.00	177,955.00	4,175,000.00
11/01/25			81,648.75	81,648.75	4,175,000.00
05/01/26	95,000.00	2.750%	81,648.75	176,648.75	4,080,000.00
11/01/26			80,342.50	80,342.50	4,080,000.00
05/01/27	100,000.00	3.400%	80,342.50	180,342.50	3,980,000.00
11/01/27			78,642.50	78,642.50	3,980,000.00
05/01/28	105,000.00	3.400%	78,642.50	183,642.50	3,875,000.00
11/01/28			76,857.50	76,857.50	3,875,000.00
05/01/29	105,000.00	3.400%	76,857.50	181,857.50	3,770,000.00
11/01/29			75,072.50	75,072.50	3,770,000.00
05/01/30	110,000.00	3.400%	75,072.50	185,072.50	3,660,000.00
11/01/30			73,202.50	73,202.50	3,660,000.00
05/01/31	115,000.00	3.400%	73,202.50	188,202.50	3,545,000.00
11/01/31			71,247.50	71,247.50	3,545,000.00
05/01/32	120,000.00	3.900%	71,247.50	191,247.50	3,425,000.00
11/01/32			68,907.50	68,907.50	3,425,000.00
05/01/33	125,000.00	3.900%	68,907.50	193,907.50	3,300,000.00
11/01/33			66,470.00	66,470.00	3,300,000.00
05/01/34	125,000.00	3.900%	66,470.00	191,470.00	3,175,000.00
11/01/34			64,032.50	64,032.50	3,175,000.00
05/01/35	135,000.00	3.900%	64,032.50	199,032.50	3,040,000.00
11/01/35			61,400.00	61,400.00	3,040,000.00
05/01/36	140,000.00	3.900%	61,400.00	201,400.00	2,900,000.00
11/01/36			58,670.00	58,670.00	2,900,000.00
05/01/37	145,000.00	3.900%	58,670.00	203,670.00	2,755,000.00
11/01/37			55,842.50	55,842.50	2,755,000.00
05/01/38	150,000.00	3.900%	55,842.50	205,842.50	2,605,000.00
11/01/38			52,917.50	52,917.50	2,605,000.00
05/01/39	155,000.00	3.900%	52,917.50	207,917.50	2,450,000.00
11/01/39			49,895.00	49,895.00	2,450,000.00
05/01/40	160,000.00	3.900%	49,895.00	209,895.00	2,290,000.00
11/01/40			46,775.00	46,775.00	2,290,000.00
05/01/41	170,000.00	3.900%	46,775.00	216,775.00	2,120,000.00
11/01/41			43,460.00	43,460.00	2,120,000.00
05/01/42	175,000.00	4.100%	43,460.00	218,460.00	1,945,000.00
11/01/42			39,872.50	39,872.50	1,945,000.00
05/01/43	180,000.00	4.100%	39,872.50	219,872.50	1,765,000.00
11/01/43			36,182.50	36,182.50	1,765,000.00
05/01/44	190,000.00	4.100%	36,182.50	226,182.50	1,575,000.00
11/01/44			32,287.50	32,287.50	1,575,000.00
05/01/45	195,000.00	4.100%	32,287.50	227,287.50	1,380,000.00

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2021A-1 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/45			28,290.00	28,290.00	1,380,000.00
05/01/46	205,000.00	4.100%	28,290.00	233,290.00	1,175,000.00
11/01/46			24,087.50	24,087.50	1,175,000.00
05/01/47	215,000.00	4.100%	24,087.50	239,087.50	960,000.00
11/01/47			19,680.00	19,680.00	960,000.00
05/01/48	225,000.00	4.100%	19,680.00	244,680.00	735,000.00
11/01/48			15,067.50	15,067.50	735,000.00
05/01/49	235,000.00	4.100%	15,067.50	250,067.50	500,000.00
11/01/49			10,250.00	10,250.00	500,000.00
05/01/50	245,000.00	4.100%	10,250.00	255,250.00	255,000.00
11/01/50			5,227.50	5,227.50	255,000.00
05/01/51	255,000.00	4.100%	5,227.50	260,227.50	-
Total	4,360,000.00		2,966,952.50	7,326,952.50	

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2021A-2 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/23	235,000.00		80,115.63	315,115.63	3,900,000.00
05/01/24			75,562.50	75,562.50	3,900,000.00
11/01/24			75,562.50	75,562.50	3,900,000.00
05/01/25			75,562.50	75,562.50	3,900,000.00
11/01/25			75,562.50	75,562.50	3,900,000.00
05/01/26			75,562.50	75,562.50	3,900,000.00
11/01/26			75,562.50	75,562.50	3,900,000.00
05/01/27			75,562.50	75,562.50	3,900,000.00
11/01/27			75,562.50	75,562.50	3,900,000.00
05/01/28			75,562.50	75,562.50	3,900,000.00
11/01/28			75,562.50	75,562.50	3,900,000.00
05/01/29			75,562.50	75,562.50	3,900,000.00
11/01/29			75,562.50	75,562.50	3,900,000.00
05/01/30			75,562.50	75,562.50	3,900,000.00
11/01/30			75,562.50	75,562.50	3,900,000.00
05/01/31	3,900,000.00	3.875%	75,562.50	3,975,562.50	-
Total	4,135,000.00		1,213,553.13	5,348,553.13	

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2021 B-1 AND B-2
FISCAL YEAR 2024**

	Fiscal Year 2023			Total Actual & Projected	Adopted Budget FY 2024
	Adopted Budget FY 2023	Actual through 3/31/23	Projected through 9/30/2023		
REVENUES					
Special assessment - on-roll	\$ -				\$ 284,229
Allowable discounts (4%)	-				(11,369)
Assessment levy: net	-	\$ -	\$ -	\$ -	272,860
Special assessment: off-roll	533,204	332,203	201,001	533,204	295,806
Assessment prepayments	-	-	25,875	25,875	-
Interest	-	13	-	13	-
Total revenues	<u>533,204</u>	<u>332,216</u>	<u>226,876</u>	<u>559,092</u>	<u>568,666</u>
EXPENDITURES					
Debt service					
Principal - 2021B-1	85,000	-	85,000	85,000	85,000
Principal prepayments - 2021B-2	-	-	-	-	25,000
Interest - 2021B-1	177,279	88,639	88,640	177,279	177,279
Interest - 2021B-2	270,806	135,403	135,403	270,806	270,806
Total debt service	<u>533,085</u>	<u>224,042</u>	<u>309,043</u>	<u>533,085</u>	<u>558,085</u>
Other fees & charges					
Tax collector	-	-	-	-	5,685
Total other fees & charges	-	-	-	-	5,685
Total expenditures	<u>533,085</u>	<u>224,042</u>	<u>309,043</u>	<u>533,085</u>	<u>563,770</u>
Excess/(deficiency) of revenues over/(under) expenditures	119	108,174	(82,167)	26,007	4,896
Fund balance:					
Beginning fund balance (unaudited)	1,009,235	757,249	865,423	757,249	783,256
Ending fund balance (projected)	<u>\$1,009,354</u>	<u>\$865,423</u>	<u>\$ 783,256</u>	<u>\$ 783,256</u>	<u>788,152</u>
Use of fund balance:					
Debt service reserve account balance (required)					(533,204)
Interest expense - November 1, 2023					(222,768)
Projected fund balance surplus/(deficit) as of September 30, 2023					<u>\$ 32,180</u>

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2021B-1 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/23			87,364.38	87,364.38	4,280,000.00
05/01/24	85,000.00	3.000%	87,364.38	172,364.38	4,195,000.00
11/01/24			86,089.38	86,089.38	4,195,000.00
05/01/25	90,000.00	3.000%	86,089.38	176,089.38	4,105,000.00
11/01/25			84,739.38	84,739.38	4,105,000.00
05/01/26	90,000.00	3.000%	84,739.38	174,739.38	4,015,000.00
11/01/26			83,389.38	83,389.38	4,015,000.00
05/01/27	95,000.00	3.625%	83,389.38	178,389.38	3,920,000.00
11/01/27			81,667.50	81,667.50	3,920,000.00
05/01/28	100,000.00	3.625%	81,667.50	181,667.50	3,820,000.00
11/01/28			79,855.00	79,855.00	3,820,000.00
05/01/29	100,000.00	3.625%	79,855.00	179,855.00	3,720,000.00
11/01/29			78,042.50	78,042.50	3,720,000.00
05/01/30	105,000.00	3.625%	78,042.50	183,042.50	3,615,000.00
11/01/30			76,139.38	76,139.38	3,615,000.00
05/01/31	110,000.00	3.625%	76,139.38	186,139.38	3,505,000.00
11/01/31			74,145.63	74,145.63	3,505,000.00
05/01/32	115,000.00	4.125%	74,145.63	189,145.63	3,390,000.00
11/01/32			71,773.75	71,773.75	3,390,000.00
05/01/33	120,000.00	4.125%	71,773.75	191,773.75	3,270,000.00
11/01/33			69,298.75	69,298.75	3,270,000.00
05/01/34	125,000.00	4.125%	69,298.75	194,298.75	3,145,000.00
11/01/34			66,720.63	66,720.63	3,145,000.00
05/01/35	130,000.00	4.125%	66,720.63	196,720.63	3,015,000.00
11/01/35			64,039.38	64,039.38	3,015,000.00
05/01/36	135,000.00	4.125%	64,039.38	199,039.38	2,880,000.00
11/01/36			61,255.00	61,255.00	2,880,000.00
05/01/37	140,000.00	4.125%	61,255.00	201,255.00	2,740,000.00
11/01/37			58,367.50	58,367.50	2,740,000.00
05/01/38	145,000.00	4.125%	58,367.50	203,367.50	2,595,000.00
11/01/38			55,376.88	55,376.88	2,595,000.00
05/01/39	150,000.00	4.125%	55,376.88	205,376.88	2,445,000.00
11/01/39			52,283.13	52,283.13	2,445,000.00
05/01/40	160,000.00	4.125%	52,283.13	212,283.13	2,285,000.00
11/01/40			48,983.13	48,983.13	2,285,000.00
05/01/41	165,000.00	4.125%	48,983.13	213,983.13	2,120,000.00
11/01/41			45,580.00	45,580.00	2,120,000.00
05/01/42	175,000.00	4.300%	45,580.00	220,580.00	1,945,000.00
11/01/42			41,817.50	41,817.50	1,945,000.00
05/01/43	180,000.00	4.300%	41,817.50	221,817.50	1,765,000.00
11/01/43			37,947.50	37,947.50	1,765,000.00
05/01/44	190,000.00	4.300%	37,947.50	227,947.50	1,575,000.00
11/01/44			33,862.50	33,862.50	1,575,000.00
05/01/45	195,000.00	4.300%	33,862.50	228,862.50	1,380,000.00

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2021B-1 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/45			29,670.00	29,670.00	1,380,000.00
05/01/46	205,000.00	4.300%	29,670.00	234,670.00	1,175,000.00
11/01/46			25,262.50	25,262.50	1,175,000.00
05/01/47	215,000.00	4.300%	25,262.50	240,262.50	960,000.00
11/01/47			20,640.00	20,640.00	960,000.00
05/01/48	225,000.00	4.300%	20,640.00	245,640.00	735,000.00
11/01/48			15,802.50	15,802.50	735,000.00
05/01/49	235,000.00	4.300%	15,802.50	250,802.50	500,000.00
11/01/49			10,750.00	10,750.00	500,000.00
05/01/50	245,000.00	4.300%	10,750.00	255,750.00	255,000.00
11/01/50			5,482.50	5,482.50	255,000.00
05/01/51	255,000.00	4.300%	5,482.50	260,482.50	-
Total	4,280,000.00		3,092,691.36	7,372,691.36	

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2021B-2 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/23	25,000.00		135,403.13	160,403.13	6,540,000.00
05/01/24			134,887.50	134,887.50	6,540,000.00
11/01/24			134,887.50	134,887.50	6,540,000.00
05/01/25			134,887.50	134,887.50	6,540,000.00
11/01/25			134,887.50	134,887.50	6,540,000.00
05/01/26			134,887.50	134,887.50	6,540,000.00
11/01/26			134,887.50	134,887.50	6,540,000.00
05/01/27			134,887.50	134,887.50	6,540,000.00
11/01/27			134,887.50	134,887.50	6,540,000.00
05/01/28			134,887.50	134,887.50	6,540,000.00
11/01/28			134,887.50	134,887.50	6,540,000.00
05/01/29			134,887.50	134,887.50	6,540,000.00
11/01/29			134,887.50	134,887.50	6,540,000.00
05/01/30			134,887.50	134,887.50	6,540,000.00
11/01/30			134,887.50	134,887.50	6,540,000.00
05/01/31	6,540,000.00	4.125%	134,887.50	6,674,887.50	-
Total	6,565,000.00		2,158,715.63	8,723,715.63	

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
ASSESSMENT COMPARISON
PROJECTED FISCAL YEAR 2024 ASSESSMENTS**

On-Roll - Assessment Area 1 (2021A-1)*

Product	Units	FY 2024 O&M Assessment per Unit	FY 2024 DS Assessment per Unit	FY 2024 Total Assessment per Unit	FY 2023 Total Assessment per Unit
Paired Villas	122	\$ 484.04	\$ 721.18	\$ 1,205.22	\$ 987.47
SF 33'	54	569.92	869.58	1,439.50	1,183.47
SF 40'	29	694.83	1,008.09	1,702.92	1,388.89
SF 45'	54	780.71	1,107.02	1,887.73	1,535.05
SF 60'	40	1,038.34	1,403.82	2,442.16	1,974.17
Total	299				

On-Roll - Assessment Area 2 (2021B-1)**

Product	Units	FY 2024 O&M Assessment per Unit	FY 2024 DS Assessment per Unit	FY 2024 Total Assessment per Unit	FY 2023 Total Assessment per Unit
SF 33'	56	569.92	863.98	1,433.90	-
SF 40'	98	694.83	1,001.58	1,696.41	-
SF 45'	77	780.71	1,099.87	1,880.58	-
SF 60'	38	1,038.34	1,394.76	2,433.10	-
Total	269				

Off-Roll - Assessment Area 3&4

Product	Units	FY 2024 O&M Assessment per Unit	FY 2024 DS Assessment per Unit	FY 2024 Total Assessment per Unit	FY 2023 Total Assessment per Unit
Unplatted Acres	192.18	\$ 733.87	\$ -	\$ 733.87	n/a
Total	192.18				

* Please note that the Assessment Area 1 Units are also subject to the Series 2021A-2 Bonds

** Please note that the Assessment Area 2 Units are also subject to the Series 2021B-2 Bonds